STARS

EXPIRING AND CLOSING YEAR ENTRIES

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STARS PMO

DFAS-CL

DOD FMR - Vol 3., 150302

Adjustments to Expiring Accounts Only - Cancel outstanding commitments in expiring accounts. Outstanding commitments shall be canceled as of the end of the period an appropriation is available for obligation. There can be no commitments in expired accounts.

FMSO RMS YEAR-END PROCESS

STEP 1.5 OF 13.0

PRIMARY FUNCTIONS - Liquidate Outstanding Commitments (Document Level)

DECISION / ACTION

FY 01/02 - Cancel Commitments for O&M,N, RPN, MPN and MILCON Appropriations

FUTURE - Cancel Commitments for Expiring Appropriations

WHY YEAR END CLOSE

- Comply with DOD FMR
- Make System More Like Commercial Accounting
- Put Accounts in Line to Produce Reports
- Keep Budgetary and Proprietary Accounts in Balance

General Ledger Year End Process

USSGL Trial Balance Only - Does Not Effect Document or Job Order Status

- Close Proprietary Funds Collected and Funds Disbursed to Funds with Treasury
- Close Revenue and Expense Accounts to Accumulated Results of Operations
- Expired Year Accounts - Close Uncommitted/Unobligated Allotments to Allotments - Expired Authority

Closing Appropriations

At the Document Level

- Cancel Outstanding Obligations
- Cancel Outstanding Accounts Payable